

FEES REGULATING AUTHORITY - 2018-19, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2018-19 AND STREAM MBA

1	Name of the College/Institute: Vivekanand Education Society's Institute of Management Studies & Research, Mumbai Code: MB3110 Stream: MBA Year: 2018-19 Location: Plot no 495-497, Collectors Colony, Near Municipal School, Chembur,		
2	Approved fee for Academic Year 2016-17 NA Information related to Fee For AY 2017-18 Approved finally determined by FRA (Including in Review / legal case etc..)	213000	
	Fee Proposed by College for AY 2018-19	Select Proposal Status Y Proposed fee for 2018-19 283903 Rs.	
	C) Year of recognition by respective council/Government :	1994	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2016-17 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	51682428	143562
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	731190	2031
4.1.3	Total Salary Expenditure (4.1.1+4.1.2)	52413618	145593
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2016-17 (See Norm 2.2)	27293655	75816
4.2.1	a) Less income derived by using college property (See norm 2.14)	0	
	b) Hostel expenses, if any (See norm 2.2.2)	0	
4.2.2	Total (4.1.3 + 4.2) - (4.2.1)	79707273	221409
4.2.3	10% of 4.2.2 for increase in cost for 2016-17 (See norm 1.5)	7970727	22141
4.3	Usage charge for building (See norm 2.4.1) - Regular / First Shift Rs. 4125 per student for total sanctioned intake	990000	2750
	Usage charge for building (See norm 2.4.1) - Second Shift Rs. 2063 per student for total sanctioned intake	247560	688
4.4	Depreciation on other assets at approved rates as on 31.03.2017 (See norm 2.4) - Regular / First Shift	2748193	7634
4.5	Total of (4.2.2 to 4.4)+ 4.1.1	91663753	254622
4.6	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - Regular / First Shift (This is to exclude the Tutition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2016-17 (No.) - Second Shift (This is to exclude the Tutition Waiver Scheme (TWS) students)	120	
4.7	Actual strength in the course run in Academic Year 2016-17 (No.) - Regular / First Shift	241	
	Actual strength in the course run in Academic Year 2016-17 (No.) - Second Shift	118	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	241	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	120	
4.9	Tuition Fee (4.5 / 4.8) (0% increase due to less admissions if any)	254622	
4.10	Development fee (10% of 4.9) (0% reduction due to less admissions if any)	25462	
4.10.1	Total fee (4.9 + 4.10)	280084	
4.10.2	Credit for accreditation/quality improvement etc (Not more than 15% of Dev fee) NAAC Grade - N / NBA Courses - 0%/ NIRF within top 500 - Y - Add = 3819 Ph.D Holder - 42% - Add = 2546 Research Publications in international journals & Patents - 0.10 per faculty per year - Add = 0 Placement of students - 89% - Add = 1273	3819	
4.10.3	Total Fee (4.10.1 to 4.10.2)	283903	
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)	4.11.1 - Total - 4.11.2 - per Student -	

**FRA Processing Fee = Controlling Strength x Proposed Fee x
(0.05/100)**

(Fifty One Thousands One Hundred and Three Rupees)

Date

Place

✓ *gmsdl*

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)